HARDSHIP COMMITTEE REPORT

Friday, June 12, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, June 12, 2015, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Susan Pappan, Division of Administration Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge EMPOWER RETIREMENT

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

<u>Case No. 2015-02-10</u>: <u>APPEAL -</u> Participant is requesting a full distribution of her account balance of \$6,165.85 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$4,510.29 based on documentation submitted.

<u>**Case No. 2015-05-27**</u>: <u>**APPEAL -**</u> Participant is requesting a partial distribution in the amount of \$1,046.88 of her account balance of 6,524.31 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,046.88 based on documentation submitted from the bank.

APPLICATIONS REVIEWED

<u>Case No. 2015-06-32</u>: Participant is requesting a full withdrawal of her account balance of \$3,528.31 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 2015-06-33</u>: Participant is requesting a full withdrawal of her account balance of \$23,372.35 for medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$13,975.43 based on documentation submitted for medical expenses and loss of wages.

June 12, 2015 Date Accepted

Susan Allsup, Administrative Assistant

June 12, 2015 Date Accepted

Virginia Burton, Secretary